

Thursday, 9<sup>th</sup> December 2010

Attention: All Editors  
For Immediate Release

## Media Release

### **GROUNDBREAKING GLOBAL BRIDGING FACILITY FOR THE TRANS CALEDON TUNNEL AUTHORITY**

The Trans Caledon Tunnel Authority has received approval from the National Treasury for a short term borrowing limit of R250 million, for its global bridging finance facility. The identified projects to benefit from the facility are the: Komati Water Scheme Augmentation Project, Olifants River Water Resource Development Project (Phase 2), and the Mokolo Crocodile Augmentation Water Project.

The funding is to be used for pre-construction activities. This includes securing of electricity, baseline studies, geotechnical survey, due diligence and tender requirements.

TCTA subsequently approached the funding market to procure the facility, pending the finalisation of obtaining long term funding. The First National Bank - the successful bidder - has finalised negotiations on the terms and conditions for the facility.

TCTA is a state owned entity mandated by the Minister of Water and Environmental Affairs to fund and implement bulk raw water infrastructure projects.

Ends.

Enquiries:

**Thandi Mapukata**  
**Head: Communications**  
**012 683 1294/083 632 0902**  
[tmapukata@tcta.co.za](mailto:tmapukata@tcta.co.za)