

READVERT: PROJECT FINANCIER

LOCATION:	CENTURION
DATE:	MARCH 2022
REPORTS TO:	SENIOR PROJECT FINANCE MANAGER
NATURE OF EMPLOYMENT:	PERMANENT
TOTAL COST TO COMPANY:	MARKET RELATED

PURPOSE:

The main purpose of this role is to, *inter alia*, develop and maintain financial models for bulk raw water infrastructure projects implemented by TCTA; develop funding structures and strategy frameworks and participate in the raising of funding for projects; provide modelling and analytical support to management, internal and external stakeholders on tariff review processes, project credit ratings and borrowing authority approvals; provide input to internal and external audit findings, compliance and risk management requirements. The incumbent will also be required to prepare presentations and reports in line with the activities mentioned above, among other things

AREAS OF RESPONSIBILITIES:

The key performance areas of the role will focus on, but not limited to:

CATEGORY	KPAs
1. Financial Modelling	<ul style="list-style-type: none"> Collect, update, validate and ensure integrity of project finance model input assumptions, from external and internal sources; Update financial models with input assumptions and run modelling scenarios and sensitivities; Using financial models, perform financial analysis (including scenario and sensitivity analysis) for tariff reviews, credit ratings reviews, debt structuring, and other model management activities during the project life cycle; Optimise tariffs and debt management strategies, in conjunction with the TCTA Treasury team, to ensure the sustainability of project funding structures; Facilitate independent technical reviews and credit ratings reviews by external model auditors and credit ratings agencies, and render analytical and presentations support in relation to these activities;

CATEGORY	KPAs
	<ul style="list-style-type: none"> • Present results of financial modelling analysis in clearly written reports and presentations; • Using recognised best modelling practice, develop accurate and reliable financial models for new projects. The models to include, <i>inter alia</i>, project review, analysis of inputs, data plausibility, cash-flow projections, loan assessment, IRR, NPV and other valuation analysis.
2. Managing of existing activities on ongoing projects	<ul style="list-style-type: none"> • Collect input data and information from internal and external sources to update and revise financial models; • Run financial models to determine annual water tariff adjustments; • Assist the Project Finance team consult with key stakeholders and government authorities on recommended tariff adjustments; • Assist team to obtain authorisation from the Minister of Human Settlements, Water and Sanitation to implement tariffs; • Check and ensure compliance with all loan conditions relating to tariff adjustments.
3. Project Finance Structuring – New project Financing	<ul style="list-style-type: none"> • Formulation of institutional arrangements in relation to new projects to ensure appropriate risk allocation, project bankability and highest possible credit rating; • Give input into Project Charters with respect to project funding; • Develop funding strategies for projects to obtain approvals from TCTA Board; • Determine the projects revenue stream and best suited tariff setting principles; • Participate in facilitation and negotiation of all project and facility/loan agreements; • Determine appropriate sources of funding taking into account project idiosyncrasies; • Prepare for credit rating of the project; • Assist in promoting the project to investors, Development Finance Institutions (DFI's), commercial banks and Export Credit Agencies.
4. Network and relationship development	<p>Participate in the strengthening relationships with the following stakeholders, including but not limited to:</p> <ul style="list-style-type: none"> • Water users and other key water sector role players • Government departments; • Funders; and • Credit rating agencies
5. Advisory services to the water sector	<ul style="list-style-type: none"> • Provide advisory services relating to project finance and tariff setting for water related projects or ad hoc assignments. • Provide inputs into the National Water Pricing Strategy for Raw Water and/or any other legislation/policy/regulations/plans that may impact on TCTA business model.

CATEGORY	KPAs
	<ul style="list-style-type: none"> • Provide financial modelling assistance into the structuring of the National Water Resource Infrastructure Agency

MINIMUM REQUIREMENTS

- Finance or 4 year numerate degree in engineering, physical or mathematical science, accounting or economics
- 6 years of relevant project finance experience with special emphasis on financial modelling, debt structuring and analysis for large infrastructure projects

Please email your CV and a one (1) page letter of motivation to careers@tcta.co.za.

For enquiries, please contact Itumeleng Mabena at imabena@tcta.co.za

TCTA's approved Employment Equity Plan and Targets will be considered as part of the recruitment process. As an Equal Opportunities employer, the organisation actively encourages people with various disabilities to apply.

If you have not been contacted within 30 days after the closing date, please accept that your application was unsuccessful.

Closing date for applications: 24 March 2022